



Faktor- ICO

Insurance Commission

COMMISSION SYSTEM

for an efficient remuneration

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WHY USE FAKTOR-ICO?

With our commission system Faktor-ICO for insurers, you get a lean but powerful commission solution for your company. Our application supports you significantly in your multi-channel sales by allowing you to centrally settle different sales channels – for all lines of business and with different commission models.

Faktor-ICO includes exactly the functions needed to remunerate insurance contracts that are missing in a general-purpose system. This includes the calculation of commissions based on pro-rata contributions or valuations, as well as retroactive changes while taking into account applicable liability rules.



ADVANTAGES OF FAKTOR-ICO?

For your business users

- Includes the most important functions for calculating commissions based on pro-rata premiums and policy valuations
- In particular, retroactive changes of policies under consideration of individually adaptable liability regulations are supported
- Simple but powerful agent management for policy assignment is included
- Supports the correction of policy assignment, including the technically correct recalculation of commissions based on applicable regulations
- Easy-to-use interface for business users

For your development department

- 100% Java
- Supports all major SQL databases
- Lean Spring Boot application that is optimally suited for operation in containers
- Easy to understand data model and clear table structures in the database
- REST API for all business functions

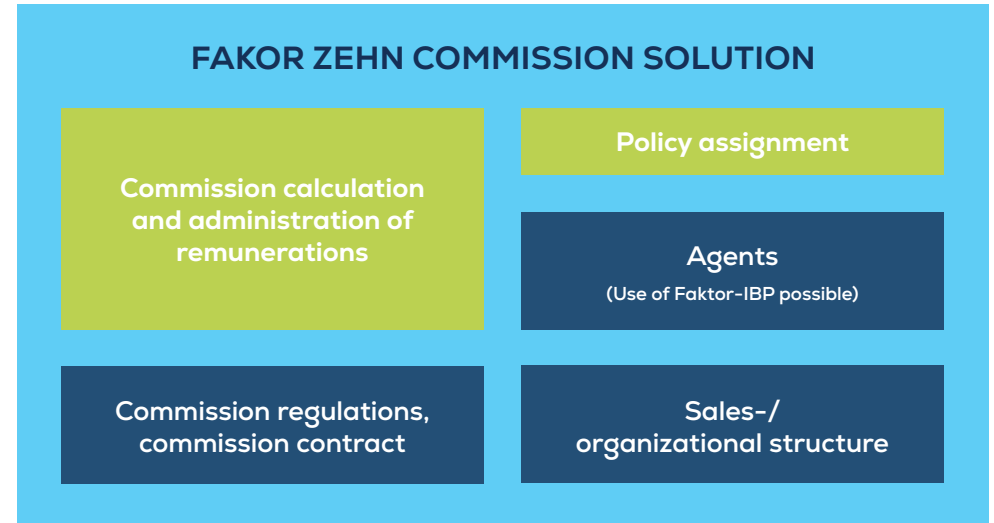


CORE FUNCTION OVERVIEW

Commission calculation	Customizable compensation calculation	Change business
Intermediary management and portfolio allocation	Integrated into the Faktor Zehn Suite	Comprehensive REST API



WHAT TECHNOLOGY IS BEHIND IT?



- Easy-to-use user interface and complete REST API for all technical functions
- On-premise operation or in the cloud
- Modern web application based on Spring Boot and linkki/Vaadin
- Optimal integration into the Faktor Zehn Suite

Faktor Zehn GmbH is specialist for the IT in the insurance industry. As a software company, Faktor Zehn offers solutions for the insurance industry based on a modern Java architecture. As part of the Convista Group, the company benefits from an international network of experts and the experience gained from more than 350 internationally successful projects. More about Faktor-ICO at www.faktorzehn.com



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